First Mertage on Real Estate

MAY 2.3 1979

MORT GAGE

STATE OF SOUTH CAPOLINA

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WILLIAM PAUL ALLEN, JR. AND ROBERTA P. ALLEN

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

(\$ 28,500.00 ), as evidenced by the Mortgagor's note of even date, bearing interest as stated in said note, and payable as therein stated or as modified by mutual agreement, in writing, the final maturity of which is 30 years after the date hereof, unless extended by mutual consent, the terms of said note and any agreement modifying it are incorporated herein by reference; and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account, including advances made by the Mortgagee on other or no security:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, shown as Lot 10 on plat of Northcliff recorded in Plat Book 4X at Page 43 and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the northern side of Williams Street, joint corner Lots 10 and 9 and running thence with the joint line of Lot 9, N. 29-16 W., 300 feet; thence N. 60-44 E., 111 feet to an iron pin; thence S. 25-30 W., 312 feet to an iron pin on the northern side of Williams Street; thence with the northern edge of said Williams Street, S. 68-11 W., 90 feet to an iron pin, the point of beginning.

This is the same property conveyed to the mortgagors by Deed of Gilbert Raymond Porter recorded May 24, 1978 in Deed Book 1079 at Page 915 in the RMC Office for Greenville County.

"In addition to and together with the monthly payments of principal and interest under the terms of the Note secured hereby, the mortgagor promises to pay to the mortgage a monthly premium necessary to carry private mortgage guaranty insurance until the principal balance reaches 80% of the original sales price or appraisal, whichever is less. The estimated monthly premium for the first nine years will be .02% of the original amount of the loan. The estimated monthly premium for each year thereafter will be .01% of the original principal balance of this loan. The mortgagee may advance this premium and collect it as part of the debt secured by

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